

Attachment B

All Star One Chairs' Meeting

On Star Island

July 1, 2012

Present: Phil Pierce (moderator), Deb Weiner Soule (secretary), Jan Prochaska, Jim Prochaska, Elizabeth Yermack, Paul Jennings, Lisa Jennings, Ned Tillman, Kathy Tillman, Dennis O'Keefe, Connie Lentz, Bart Bouricius, Ben Soule, Roy Cook, Marion Cook, Kemp Harris, Sally Easter, George Easter, Wanda Wood, Tom Coleman, Pam Pierce, Bill Gimpel, Tricia Coleman (Exec Convener), Henry Powsner, Judy O'Keefe, Chris Gimpel, Annie Stewart, Dana Powsner, David Osgood, Carla Osgood, Dug Miller, Barb Hallows, Jane Trudeau, Elissa Best, Estelle Best, John Best, Cheryl-Anne Sturken, Betsy Fredericks, Deb Walton, David Epstein, Bill Tibbs, Scotty Stewart, Joel Fredericks, Tom Walton, Ray Hallows, Carl Sturken, Paula Phillips, Charlie Close.

Paul Jennings offered opening words for the meeting with an excerpt from "Run" by Ann Patchett, on living life in the present. In the novel, Father Sullivan, an 88 year old Irish priest from Boston, reflects on his life, wondering if he got it right. "We had been brought from nothing to see the face of God...In his life, Father Sullivan had seen it for 88 years. ..Now he would retreat back to nothingness to let someone else share the view...This was not the workings of disbelief. It was a final, joyful realization of all he had been given. ...What a shame it would have been to miss God while waiting for it."

Comments from Elissa and David:

Short and sweet: they thanked the group for all their help.

2012-2013 Annual Fund Goal was discussed. Ned Tillman gave an update on the campaign. Last year we raised \$78K against a \$90K goal. Ned said that seems like a good number, understanding that this group has pledged over \$260K to the capital campaign. Now comes the challenge of predicting what can be done for this year. There will be a combined campaign (capital and annual) this year. Ned proposed that we go with the \$90K goal for this year, understanding that many people have already pledged to the capital campaign, and that less money is needed for the financial aid fund this year. We are currently at under \$20K in cash and pledges. That is more or less comparable to other years.

The question of what percentage of donations would be tax exempt came up. Jane Trudeau confirmed that all entities receiving donations are 501 ©3. The Executive Committee confirmed that the donations to the Annual Fund and the art auction for this year have not yet been determined (this will be done at the fall meeting). Bill Gimpel confirmed that (from last year's auction proceeds) roughly \$12K went to the Corporation last year, and \$4K went to the financial aid fund for the conference. Bill said that with the income that we are receiving from T-shirt sales, some other fundraising, and registrations, it is his intention to not retain any monies from the art auction (2012) for financial aid for the coming year.

Elizabeth Yermack confirmed that the financial aid committee will still be able to receive funding at the level it has recommended for the coming year. Bill said that he projects that the financial aid fund will be self-sustaining if it stays at the current funding level, through 2016.

A question was asked as to whether the recommendation covered potential cost increases in Room and Board, teacher stipends, etc. The answer is that yes, those elements have been considered and Bill is comfortable with the current level of recommendation.

Ned resumed the discussion about the Annual Fund, asking how people felt about the current financial climate. He hopes that we will realize \$8200 or more from the auction. George Easter endorsed the concept of setting a goal of \$90K for this year. Sally Easter noted that she has spoken with people on the island who are really not clear about what the request is regarding the Annual Fund and the capital campaign. She suggests more education that will help deepen this understanding. Ned suggests that some education can be done at the Town Hall Meeting on Monday. Others at the meeting suggested that more explanation is necessary. Larry Yermack pointed out that more education is necessary, because if someone writes a check now, half will go to the capital campaign and ½ to the annual fund.

George moved, and the motion was seconded: To support a 90K Annual Fund goal.

Sally Easter, Mary Hill, and Holly Hunnicutt were elected as chairs for 2014.

George and Lois Kitz are the second choice.

It was determined that David and Elissa would ask the nominees and that the usual secret signals would be used to spread the word.

Governance Update: Jim Prochaska said that the Governance Task Force would like to share the results of the surveys of chairs and non-chairs at the Town Hall meeting on Monday. He asked if this would be ok. **(Jim moved: Jim, and it was seconded)**. We reinforced that this sharing would not include recommendations, only sharing of information.

Kathy Tillman reminded people that the Town Hall meeting would be at 3:30 on Monday.

The meeting was adjourned at 3 PM.

-- Debbie Weiner Soule, Secretary