

**All Star I**  
**Statement of Activities**  
October 2017 through September 2018

	<u>Oct '17 - Sep 18</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Gifts in Kind - Goods	402.00	-
Interest	5.63	5.00
Auction	27,531.00	18,000.00
Gov. Council Meeting Fees	5,623.00	8,000.00
Chokefest	1,380.00	375.00
Clams	970.00	375.00
Donations	1,800.00	1,800.00
Fundraisers		
Poker	1,275.00	1,200.00
Fundraisers - Other	500.00	2,700.00
<b>Total Fundraisers</b>	<u>1,775.00</u>	
Grants	200.00	500.00
Refunds	(1,080.00)	-
Registration Fees	29,530.00	29,000.00
Social Hour	8,027.00	8,300.00
<b>Total Income</b>	<u><b>76,163.63</b></u>	<u><b>70,255.00</b></u>
<b>Expense</b>		
Tax Preparation	35.00	
Events		
Banquet Night	260.41	-
Yoga	275.00	500.00
S'Mores	50.00	70.00
Clams	410.00	300.00
Chokes	250.00	-
Events - Other	187.00	170.00
<b>Total Events</b>	<u>1,432.41</u>	1,040.00
Fees (CC, NH AG, Cncl of Conf)	874.50	1,000.00
Financial Aid	12,763.13	12,000.00
Insurance	1,251.00	1,000.00
Office/Postage	93.76	30.00
Operations		
Printing and Copying	113.93	
<b>Total Operations</b>	<u>113.93</u>	
SIC Annual Fund Grant	20,000.00	20,000.00
Social Hour Expenses	6,588.00	4,800.00
Speaker	3,095.66	2,000.00
Supplies	785.32	1,400.00
T-shirts	719.00	950.00
Travel and Meetings		
Gov. Council Fall Mtg.	6,078.47	8,000.00
<b>Total Travel and Meetings</b>	<u>6,078.47</u>	
Volunteer Accomodations		
Administrative Volunteers	1,000.00	1,000.00
Children's Program	21,815.97	21,000.00
<b>Total Volunteer Accomodations</b>	<u>22,815.97</u>	
<b>Total Expense</b>	<u><b>76,646.15</b></u>	<u><b>74,220.00</b></u>
<b>Net Ordinary Income</b>	<u>(482.52)</u>	
<b>Net Income</b>	<u><b>(482.52)</b></u>	<u><b>(3,965.00)</b></u>

ASI Proposed 2018-19 Budget

Income

Auction	25,000.00
Clams or Chokes	1,000.00
Donations	3,800.00
Fundraisers	2,000.00
Grants- ISA	500.00
Interest	5.00
Registration Fees	29,000.00
GC Meeting	6,000.00
Shirt Sales	2,160.00
Social Hour	8,000.00

Total Income \$ 77,465.00

Expense

Events- see below	520.00
Fees- SIC	900.00
Financial Aid	12,000.00
Insurance	1,250.00
Office/Postage	30.00
SIC Annual Fund- based on PY	27,000.00
Social Hour- food & bev	5,800.00
Speaker	2,000.00
Chairs Discretionary	500.00
Supplies- see below	850.00
T-Shirts	720.00
GC Meeting	6,000.00
Volunteer Accomodations	20,000.00

Total Expense \$ 77,570.00

Increase (Decrease) in Assets \$ (105.00)

Supplies Breakdown

Art Barn	300.00
Kids' Program	300.00
Banquet	150.00
Name Tags	50.00
Speaker Misc	50.00

Total 850.00

Events Breakdown

Coffee	135.00
Ice Cream Social	120.00
Friday Night Party Extras	5.00
Welcome Wagon	210.00
S'Mores	50.00

Total 520.00

We unfortunately lost one of the envelopes of cash and checks retained in the safe on island. At check-out the envelope containing the t-shirt money was not handed to the Treasurer with the rest of the envelopes from the safe. Random loose checks from the t-shirt money were discovered in the safe at All Star II and Justina texted the Treasurer on Sunday, July 8 regarding the found checks.

Stan Corfman and Treasurer Ann Etter have developed a new system for cash handling on island to ensure any potential thefts are discovered immediately. The checks discovered were lost in the mail (unfortunately not the first time this has happened with Northfield mail carriers.)

Hopefully we will not have this problem again. The new cash handling procedure is written and will be passed along to the next Treasurer and so on. It is determined that it is best not to make public the cash handling practices of the conference. Cash handling procedures have been shared with the SIC Treasurer for transmission to the SIC management. Any GC members who wish to be briefed on the cash handling procedures can speak with the Treasurer.

An email is set to be sent to the conference explaining a small bit of what happened and asking for donations to help replace the funds. Those who wrote checks will be asked to ensure that checks were not cashed and to rewrite checks to submit to the Treasurer. We have moved back to our old house and rented the new house as the old one did not sell so we took it off the market for the winter. Address is 820 Superior Dr Northfield, MN 55057

It is recommended that All Star I remit \$27,000 of the auction proceeds to the SIC Annual Fund. While it is understood that it can be tempting to direct a gift such as this, it is also understood that the island board and management carefully consider the disbursement of all funds and will know the best places to direct the funds we give. We may want to have a discussion about these higher amounts from the art auction. The conference has some expensive running costs and perhaps we should retain some of the Auction proceeds every year to help fund that. In the past as much as \$4,000 has been retained and directed toward financial aid.

The financial aid fund took a bit of a hit from the loss of the t-shirt money, but has enough to maintain the \$12,000 financial aid budget recommended for summer 2019.

The coffers currently contain the requisite \$20,000 reserve. This is weighted on the financial aid side.

Some discussion about funding going forward: financial aid outstrips the funds raised for it in 5 of the past 10 years. We've had some big funding years, so it hasn't mattered yet, but may in the future. Costs of the conference continue to rise- some of which we have little control over (insurance, credit card fees, etc.) and some of which are integral to the experience we all expect for the week (events, children's program, etc.).

There has been some noise about conference size. A reduced conference size will reduce the budgeted registration fees by \$100 per adult and \$80 per child.